



DUHITA AGRO EXPORT PRIVATE LTD

AUDITED ACCOUNTS & REPORT FINANCIAL YEAR 2020-21



**TENTULI PATANA, PO: SANKARPUR
DIST: DHENKANAL-759013, ODISHA**

DUHITA AGRO EXPORT PRIVATE LIMITED



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DUHITA AGRO EXPORT PRIVATE LIMITED

CORPORATE OBJECTIVE:

THE OBJECTIVE OF THE COMPANY TO ESTABLISH & OPERATE AGRO BUSINESS ALL OVER THE WORLD BY PROVIDING QUALITY PRODUCTS EVERY CORNER OF THE GLOBE ALONG WITH DEVELOPING HUMAN RESOURCES WITHIN COMPANY BY ENHANCING THEIR SKILL & PATTERN OF LIVING.

REFERENCE INFORMATION:

Registered Office:

Tentuli Patana Po: Sankarpur

Dist: Dhenkanal -759013

Odisha

Phone: 06762286241

Fax: 06762286422

E-mail: info@daeltd.co.in

Web: www.daeltd.co.in

Factory:

Aditya Cashew Processing Plant.

Plot No. 1551

Tentuli Patana, Sankarpur

Dist: Dhenkanal- 759013

Mob: 7381557001

Auditor:

Amitav Mishar & co.

Chartered accountants

H.O : plot no : 238, 1st floor, near Durga mandap,

Rasulgarh, Bhubaneswar -751 010

Phone no - (0674) 2580901, 9437422747

E-mail : amitav_mishra@yahoo.com



DUHITA AGRO EXPORT PRIVATE LIMITED

DIRECTORS' REPORT

To,

The Members of **M/s. Duhita Agro Export Private Limited**

Gentle men,

Your Directors are pleased to present before you the 9th ANNUAL REPORT along with the audited statement of accounts of the company for the year ended on 31st March, 2021 and report as follows :

1. DIRECTORS' RESPONSIBILITY STATEMENT:

As per required under section 134(5) of the companies Act 2013, your Directors confirm that:

- ❖ In the preparation of the Annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- ❖ The Directors had selected such Accounting Policy and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at the end of financial year 2020-21 profit of the company for that period;
- ❖ The Directors had taken Proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the companies Act 2013 for safeguarding the assets of the company and for preventing / detecting fraud and other irregularities;
- ❖ The Directors had prepared The Annual Accounts on a going concern basis;
- ❖ The Directors had devised proper system to ensure compliance with the provision of all applicable laws and that such system were adequate and operating effectively.

2. AUDITORS :

M/s. AMITAV MISHRA & CO., Chartered Accountants, the Auditors of the company are liable to retire at this annual general meeting and are being eligible for re-appointment.

3. ACKNOWLEDGEMENT :-

The Directors place on record their sincere thanks to the Company's clientele and Members for their patronage. The Directors also record their appreciation for the dedicated services of the employees and their contribution to the growth of the company.

On behalf of the Board of Directors

Place: Tentuli Patana

Date: 28.11.2021


Chairman

9th Annual Report 2020-21

AMITAV MISHRA & CO.
(CHARTERED ACCOUNTANTS)



PLOT NO : 238, 1ST FLOOR
NEAR DURGA MANDAP,
RASULGARH, BHUBANESWAR -10,
PHONE -(0674) 2580901,9437422747,
E-mail : amitav_mishra@yahoo.com

INDEPENDENT AUDITORS' REPORT

To

The Members of
M/S. DUHITA AGRO EXPORT PRIVATE LIMITED
TENTULIPATNA, PO-SANKARPUR,
DHENKANAL-759013, ODISHA

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of M/S. DUHITA AGRO EXPORT PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the



date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

• We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

UDIN: 21209345AAABJF5325

FOR AMITAV MISHRA & CO.
Chartered Accountants
FRN-324222E



CA. AMITAV MISHRA
Partner
Memb No: 209345

Place: Bhubaneswar

Date: 27th November 2021

DUHITA AGRO EXPORT PRIVATE LIMITED
TENTULI PATANA, PO: SANKARPUR, DIST: DHENKANAL, 759013, ODISHA



BALANCE SHEET

(Amount in ₹)

As at	Note	31.03.2021	31.03.2020
EQUITY & LAIBILITIES			
Share holders fund			
Share Capital	Note - 02	20,00,000.00	20,00,000.00
Reserves and surplus	Note - 03	9,60,750.49	8,52,344.34
		<u>29,60,750.49</u>	<u>28,52,344.34</u>
Non - Current Liabilities			
Long-term borrowings	Note - 04	72,88,654.83	62,76,118.03
		<u>72,88,654.83</u>	<u>62,76,118.03</u>
Current Liabilities			
Trade Payables	Note - 05	7,59,317.70	7,58,040.52
Other current Liabilities	Note - 06	26,76,647.92	34,95,286.00
		<u>34,35,965.62</u>	<u>42,53,326.52</u>
Total:		<u><u>1,36,85,370.94</u></u>	<u><u>1,33,81,788.90</u></u>
ASSETS			
Non - Current Assets			
Fixed Assets			
Tangible Assets	Note - 07	60,63,974.85	63,21,948.24
Capital work-in-progress	Note - 08	8,69,197.68	5,13,536.68
Other Non-Current Assets	Note - 09	1,49,341.00	1,68,955.00
		<u>70,82,513.53</u>	<u>70,04,439.91</u>
Current Assets			
Inventory	Note - 10	40,40,750.41	41,73,360.13
Trade receivables	Note - 11	13,98,150.06	12,58,898.00
Short term Loans & Advances	Note - 12	8,59,956.00	6,80,956.00
Cash and cash equivalents	Note - 13	3,04,000.94	2,64,134.86
		<u>66,02,857.41</u>	<u>63,77,348.98</u>
Total:		<u><u>1,36,85,370.94</u></u>	<u><u>1,33,81,788.90</u></u>

Vide our report and notes on accounts of even date.

UDIN NO: 21209345AAABJF5325

[Signature]
 Managing Director



[Signature]
 Chairman

AMITAV MISHRA & CO
 Chartered Accountants
 (AMITAV MISHRA, FCA)
 Partner
 Auditor 20215

Place: Bhubaneswar
 Date: 27.11.2021

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DUHITA AGRO EXPORT PRIVATE LIMITED
TENTULI PATANA, PO: SANKARPUR, DIST: DHENKANAL, 759013, ODISHA



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED			(Amount in ₹)
PARTICULARS	NOTE	31.03.2021	31.03.2020
Revenue from Operation	Note - 14	1,35,42,745.00	1,11,44,470.00
Total Revenue		<u>1,35,42,745.00</u>	<u>1,11,44,470.00</u>
Raw-Material Cost		99,48,336.00	72,12,002.00
Employee benefits expense	Note - 15	7,23,590.00	8,29,156.69
Depreciation and amortization expense	Note - 07 & 09	4,20,591.39	4,11,494.36
Administration & other expenses	Note - 16	17,34,970.46	11,45,707.00
Interest & Finance Cost	Note - 17	6,05,851.00	3,73,367.00
Total expenses		<u>1,34,33,338.85</u>	<u>99,71,727.05</u>
Profit before tax		1,09,406.15	11,72,742.95
Tax expense			
Current year		-	-
Earlier Year		1,000.00	-
Deffered tax			
Current year		-	-
Earlier Year		-	-
Total tax expense		1,000.00	-
Profit for the year		<u>1,08,406.15</u>	<u>11,72,742.95</u>

Vide our report and notes on accounts of even date.

UDIN NO: 21209345AAABJF5325

[Signature]
Managing Director



[Signature]
Chairman

AMITAV MISHRA & CO.
Chartered Accountants

(AMITAV MISHRA FCA)
Partner

Place: Bhubaneswar
Date: 27.11.2021

DUHITA AGRO EXPORT PRIVATE LIMITED
TENTULI PATANA, PO: SANKARPUR, DIST: DHENKANAL, 759013, ODISHA



CASH FLOW STATEMENT

(Amount in ₹)

For the year ended 31st March	2021	2020
A. CASH FLOW FROM OPEARTING ACTIVITIES		
Net profit before tax	1,09,406.15	11,72,742.95
Adjustment for :		
Depriciation/Amotization	4,20,591.39	4,11,494.36
	5,29,997.54	15,84,237.31
Operating profit before Working Capital Changes		
Adjustment for:		
Trade receivables	(1,39,252.06)	(6,21,338.00)
Inventories	1,32,609.72	(31,51,837.80)
Short term loan & Advances	(1,79,000.00)	(5,03,000.00)
Trade Payable, Provision & other Liabilities	(8,17,360.91)	(10,03,003.25)
Cash generated from Operations	(4,73,005.71)	1,59,753.49
Direct Taxes Paid	1,000.00	-
Net Cash from operating actiivities - A	(4,74,005.71)	1,59,753.49
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets	(4,98,665.00)	(9,21,927.00)
Loans & Advances		
Net Cash used in Investing Activities - B	(4,98,665.00)	(9,21,927.00)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Cash from Share holders		
Proceeding from Long term borrowings	10,12,536.80	7,59,609.00
Net Cash from financing Activities - C	10,12,536.80	7,59,609.00
Net increase/decrease in cash & cash equivalent (A+B+C)	39,866.09	(2,564.52)
Cash & cash Equivalent at the beginning of the year	2,64,134.86	2,66,699.38
Cash & cash Equivalent at end of the of the year(see Note below)	3,04,000.95	2,64,134.86


NOTES:

Cash & cash Equivalents consists of Cash in hand and Bank balances with banks as per note - 13

UDIN NO: 21209345AAABJF5325



Managing Director **Chairman**

AMITAV MISNRA & CO.
 Chartered Accountants

(AMITAV MISNRA, FCA)
 Partner
Auditor
 M. NO. 208345

Place: Bhubaneswar

Date: 27.11.2021

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Notes to The Financial Statement for the Year ended 31st March 2021

Note No. 01: Significant Accounting policies

A. Basis of Preparation

The financial statements are prepared on accrual basis of the accounting under historical cost convention in accordance with general accepted accounting principles in India, the relevant provision of the companies Act, 2013 including accounting standards notified there under.

B. Use of estimation

The preparation of financial statement requires estimates and assumption that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimate and assumptions are made on reasonable and prudence basis taking into account of available information, actual results could differ from these estimate & assumptions and such difference are recognised in the period in which the result are crystallised.

C. Long term borrowings

Directors and promoters have been financed the Cashew processing unit of ₹ 53, 59,382/- (Rupees Fifty Three lakh Fifty Nine thousand three hundred and Eighty two only) as on 31.03.2021. Out of the above amount ₹ 50, 00,000/- (Rupees Fifty lakh only) shall be converted into Equity shares 500000 Nos. with a face value of ₹ 10.00 after due approval of Board of Directors and remaining amount of ₹ 3,59,382/- (Rupees Three lakh Fifty nine thousand three hundred and Eighty two only) as such, shall be treated as long term liabilities in Balance sheet.

D. Fixed Assets

Tangible Assets are carried at historical cost less accumulated depreciation/amortisation.

Deposit, payment/liabilities made provisionally towards compensation, and other expenses related to possession of land are treated as cost of land.



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Notes to The Financial Statement for the Year ended 31st March 2021

E. Capital work-in- Progress

Administrative & General Overhead expenses of fixed assets incurred till they are ready for their intended use are indentified and allocated on a system basis to the related assets.

F. Investments

- a) Current Investment are valued at lower of cost and fair value determined on an individual investment basis.
- b) Long term investments are carried at cost.

G. Inventories

- a) Inventories are valued at lower of cost or net realizable value.
- b) The diminution in the value of obsolete, unserviceable and surplus stores and spares is ascertained on review and provided for.

H. Expenditure

- a) Depreciation/amortisation
 1. Depreciation of assets of the company calculated by SLV method according to the Companies Act 2013.
 2. Depreciation on addition to fixed assets during the year in charged on pro-rata basis from/up to the month in which the asset is available for use.
 3. Assets Cost up to ₹ 1000.00(Rupees one thousand only) are fully depreciated in the year of acquisition.
- b) Preliminary expenses on account of Cashew processing Unit prior to pollution clearance treated as other- noncurrent Assets and is being amortized equally in five years w.e.f financial year 2019-20.



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DUHITA AGRO EXPORT PRIVATE LIMITED



NOTE NO. 02 TO THE FINANCIAL STATEMENT

As at	31.03.2020	(Amount in ₹) 31.03.2020
Share Capital		
Authorised Capital 200000 Equity shares of Rs 10 each	20,00,000.00	20,00,000.00
Subscribed Capital 200000 Equity shares of Rs 10 each	20,00,000.00	20,00,000.00
Subscribed and fully paid 200000 Equity shares of Rs 10 each paid fully	20,00,000.00	20,00,000.00
Total:	20,00,000.00	20,00,000.00

NOTE NO. 03 TO THE FINANCIAL STATEMENT

As at	31.03.2020	31.03.2020
Reserve & Surplus		
Opening balance	8,52,344.34	(3,20,398.61)
Add : Current year profit	1,08,406.15	11,72,742.95
Total:	9,60,750.49	8,52,344.34

NOTE NO. 04 TO THE FINANCIAL STATEMENT

As at	31.03.2020	31.03.2020
Long-term borrowings		
Opening(Loan from Directors)	51,59,382.03	41,59,382.03
Long term borrowings from Directors	2,00,000.00	10,00,000.00
Bank Finance	19,29,272.80	11,16,736.00
Total:	72,88,654.83	62,76,118.03

NOTE NO. 05 TO THE FINANCIAL STATEMENT

As at	31.03.2020	31.03.2020
Trade payable		
For goods & Services	7,59,317.69	7,58,040.52
Total:	7,59,317.69	7,58,040.52

NOTE NO. 06 TO THE FINANCIAL STATEMENT

As at	31.03.2020	31.03.2020
Other current Liability		
GST Payable	31,494.00	38,761.00
Short term Loan from Bank	26,45,153.92	34,56,525.00
Total:	26,76,647.92	34,95,286.00



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DUHITA AGRO EXPORT PRIVATE LIMITED



Note forming part of Balance Sheet

NOTE NO. 07: FIXED ASSETS

(Amount in ₹)

ASSET CLASS	OPENING GROSS BLOCK AS AT 01.04.2020	ADDITION	DEDUCTION/ ADJUSTMENT	CLOSING GROSS BLOCK AS AT 31.03.2021	OPENING DEPRECIATION AS AT 01.04.2020	ADDITION	DEDUCTION/ ADJUSTMENT	CLOSING BALANCE	NET BLOCK AS AT 31.03.2021	NET BLOCK AS AT 31.03.2020
FREE HOLD LAND	6,92,103.00			6,92,103.00					6,92,103.00	6,92,103.00
BUILDING	29,16,904.64			29,16,904.64	2,95,848.50	1,15,462.86		4,11,311.36	25,05,593.28	26,21,056.14
ROASTING SYSTEM	12,36,601.89	-		12,36,601.89	1,29,386.99	49,006.79		1,78,393.78	10,58,208.11	11,07,214.90
COOLING SYSTEM	1,20,000.00			1,20,000.00	9,333.33	8,000.00		17,333.33	1,02,666.67	1,10,666.67
PEELING SYSTEM	10,86,541.00			10,86,541.00	83,765.96	72,436.07		1,56,202.02	9,30,338.98	10,02,775.04
DIESEL GENERATOR	4,97,385.00			4,97,385.00	58,028.25	49,738.50		1,07,766.75	3,89,618.25	4,39,356.75
PACKAGING MACHINE	19,319.00			19,319.00	6,769.56	6,043.80		12,813.36	6,505.64	12,549.44
FURNITURE & FIXTURE	87,479.00			87,479.00	30,410.81	8,685.50		39,096.31	48,382.69	57,068.19
EDP & COMPUTER	1,12,879.00	14,954.00		1,27,833.00	71,763.00	25,542.67		97,305.66	30,527.34	41,116.00
WATER SUPPLY SYSTEM	90,828.00		(12,800.00)	1,03,628.00	31,664.10	10,362.80		42,026.90	61,601.10	59,163.90
SHELLING SYSTEM	1,73,934.00	76,400.00		2,50,334.00	42,972.88	25,033.40		68,006.28	1,82,327.72	1,30,961.12
GRADING EQUIPMENT	81,650.00			81,650.00	17,382.92	8,165.00		25,547.92	56,102.08	64,267.08
Transferred to EDC										
TOTAL:	71,15,624.53	91,354.00	(12,800.00)	72,19,778.53	7,77,326.29	3,78,477.39		11,55,803.68	60,63,974.85	63,38,298.24



DUHITA AGRO EXPORT PRIVATE LIMITED



Note forming part of Balance Sheet

NOTE NO. 08: CAPITAL WORK-IN-PROGRESS

(Amount in ₹)

ASSET CLASS	OPENING GROSS BLOCK AS AT 01.04.2020	ADDDITION	DEDUCTION/ ADJUSTMENT	CAPITALISED	CLOSING GROSS BLOCK AS AT 31.03.2021
BUILDING					
Main Plant-II		-			-
Main Plant-III		-			-
'Office & finishing stock	5,13,536.70				5,13,536.70
Drying Yard		2,36,061.00			2,36,061.00
	<u>5,13,536.70</u>	-	<u>2,36,061.00</u>	-	<u>7,49,597.70</u>
EDC during the Year			<u>1,19,600.00</u>	-	<u>1,19,600.00</u>
	<u>5,13,536.70</u>	-	<u>3,55,661.00</u>	-	<u>8,69,197.70</u>
TOTAL:	5,13,536.70	-	3,55,661.00	-	8,69,197.70



DUHITA AGRO EXPORT PRIVATE LIMITED



NOTE NO. 09 TO THE FINANCIAL STATEMENT

(Amount in ₹)

As at	31.03.2021	31.03.2020
OTHER NON - CURRENT ASSETS		
Opening Balance	1,68,955.00	2,11,069.00
Add: Pre-Operative Exp for Rice Process Milling Plant	22,500.00	
Amotization	42,114.00	42,114.00
Total:	1,49,341.00	1,68,955.00

NOTE NO. 10 TO THE FINANCIAL STATEMENT

As at	31.03.2021	31.03.2020
Inventory		
Capital Stores	25,000.00	12,600.00
Stores and spares (Opex)	50,000.41	33,882.12
Finished Stock	39,65,750.00	41,26,878.00
Raw- Materials		
Total:	40,40,750.41	41,73,360.12

NOTE NO. 11 TO THE FINANCIAL STATEMENT

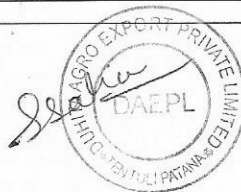
As at	31.03.2021	31.03.2020
Trade Receivables		
Trade receivables less than six months	13,77,150.05	12,58,898.00
Other receivable	21,000.00	
Total:	13,98,150.05	12,58,898.00

NOTE NO. 12 TO THE FINANCIAL STATEMENT

As at	31.03.2021	31.03.2020
SHORT TERM LOANS & ADVANCES (Considered good unless other wise stated)		
1. Advances to Directors & Employee	43,000.00	43,000.00
2. Advance to supplier	6,87,947.00	5,08,947.00
	7,30,947.00	5,51,947.00
3. Security Deposit (unsecured)	1,29,009.00	1,29,009.00
Total:	8,59,956.00	6,80,956.00

NOTE NO. 13 TO THE FINANCIAL STATEMENT

As at	31.03.2019	31.03.2020
Cash and cash equivalents		
1. Balance with Bank		
- Current Accounts	36,823.94	5,775.48
'Fixed Deposit	2,65,277.00	2,48,359.38
	3,02,100.94	2,54,134.86
2. Cash in hand	1,900.00	10,000.00
Total:	3,04,000.94	2,64,134.86



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DUHITA AGRO EXPORT PRIVATE LIMITED



NOTE NO. 14 TO THE FINANCIAL STATEMENT

(Amount in ₹)

For the year ended	31.03.2021	31.03.2020
REVENUE FROM OPERATION		
Net Sales (in ₹)	1,31,27,745.00	1,11,44,470.00
Internal Generation of Cashew Nuts	4,15,000.00	-
Total:	1,35,42,745.00	1,11,44,470.00

NOTE NO. 15 TO THE FINANCIAL STATEMENT

For the year ended	31.03.2021	31.03.2020
EMPLOYEE BENEFITS EXPENSES		
1. Salary & wages	7,52,790.00	8,14,156.69
2. Medical exp	800.00	15,000.00
Less: Transferred to EDC	30,000.00	-
Total:	7,23,590.00	8,29,156.69

NOTE NO. 16 TO THE FINANCIAL STATEMENT

For the year ended	31.03.2021	31.03.2020
ADMINISTRATION & OTHER EXPENSES		
1. Insurance Charges	43500.00	43,500.00
2. Miscellaneous Expenses	1,39,877.00	1,50,000.00
3. Printing & Stationary	6,587.00	12,500.00
4. Professional Charges	55,700.00	25,000.00
5. Telephone & Internet	599.00	2,250.00
6. Transport Expenses	3,65,840.00	72,750.00
7. Travelling Expenses	41,475.00	22,150.00
8. Rent & Electricity	1,44,926.00	75,250.00
9. Shelling Expenses	8,43,281.00	6,67,557.00
10. R & M Expenses	19,825.00	12,500.00
11. Packaging Expenses	47,451.00	62,250.00
12. CSR Expenses	46,720.00	-
13. Duties & Taxes	11,625.00	-
14. Entertainment Expenses	19,885.00	-
15. Brokage & Commission Expenses	13,668.00	-
16. Marketing Expenses	1,058.46	-
17. Promotion & Advertisement Expenses	22,553.00	-
Less Transferred to EDC	89,600.00	-
Total:	17,34,970.46	11,45,707.00

NOTE NO. 17 TO THE FINANCIAL STATEMENT

As at	31.03.2021	31.03.2020
INTEREST & FINACING CHARGES		
Interest charges on Term Loan	1,75,437.00	1,47,597.00
Interest charges on Cash Credit	3,99,960.00	2,24,479.00
Bank Charges	7,984.00	1,291.00
Financing Charges on renewal of Cash Credit	22,470.00	20,866.00
Grand Total	6,05,851.00	3,73,367.00



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DUHITA AGRO EXPORT PRIVATE LIMITED



NOTE NO. 18 TO THE FINANCIAL STATEMENT

(Amount in ₹)

Expenditure during Construction 2020-21

For the year ended	31.03.2021	31.03.2020
EMPLOYEE BENEFITS EXPENSES		
1. Salary & wages	30,000.00	-
Total:	30,000.00	-
ADMINISTRATION & OTHER EXPENSES		
1. Miscellaneous Expenses	10,000.00	-
2. Printing & Stationary	500.00	-
3. Professional Charges	2,000.00	-
4. Telephone & Internet	100.00	-
5. Transport Expenses	50,000.00	-
6. Travelling Expenses	2,000.00	-
7. Rent & Electricity	15,000.00	-
8. CSR Expenses	10,000.00	-
Total:	89,600.00	-
Grand Total	1,19,600.00	-

