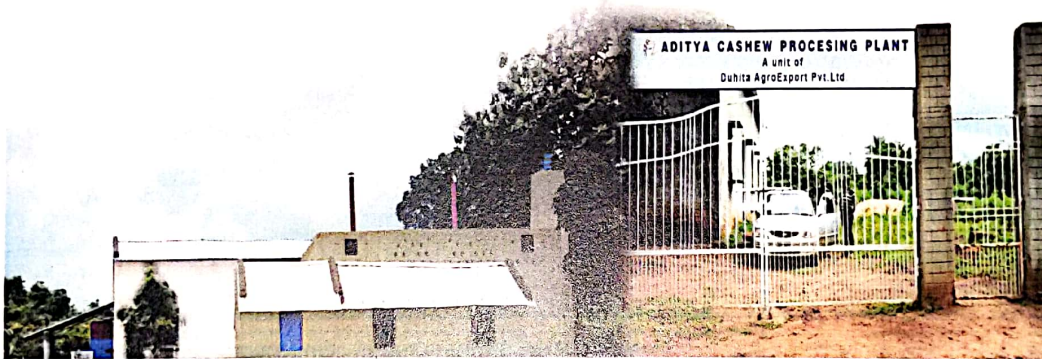




DUHITA AGRO EXPORT PRIVATE LTD

AUDITED ACCOUNTS & REPORT

FINANCIAL YEAR 2021-22



TENTULI PATANA, PO: SANKARPUR

DIST: DHENKANAL-759013, ODISHA





DUHITA AGRO EXPORT PRIVATE LIMITED

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DUHITA AGRO EXPORT PRIVATE LIMITED

CORPORATE OBJECTIVE:

THE OBJECTIVE OF THE COMPANY TO ESTABLISH & OPERATE AGRO BUSINESS ALL OVER THE WORLD BY PROVIDING QUALITY PRODUCTS EVERY CORNER OF THE GLOBE ALONG WITH DEVELOPING HUMAN RESOURCES WITHIN COMPANY BY ENHANCING THEIR SKILL & PATTERN OF LIVING.

REFERENCE INFORMATION:

Registered Office:

Tentuli Patana Po: Sankarpur

Dist: Dhenkanal -759013

Odisha

Phone: 06762286241

Fax: 06762286422

E-mail: info@daeltd.co.in

Web: www.daeltd.co.in

Factory:

Aditya Cashew Processing Plant.

Plot No. 1551

Tentuli Patana, Sankarpur

Dist: Dhenkanal- 759013

Mob: 7381557001

Auditor:

Amitav Mishar & co.

Chartered accountants

H.O : plot no : 238, 1st floor, near Durga mandap,

Rasulgarh, Bhubaneswar -751 010

Phone no - (0674) 2580901, 9437422747

E-mail : amitav_mishra@yahoo.com

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DUHITA AGRO EXPORT PRIVATE LIMITED

DIRECTORS' REPORT

To,

The Members of M/s. Duhita Agro Export Private Limited
Gentle men,

Your Directors are pleased to present before you the 10th ANNUAL REPORT along with the audited statement of accounts of the company for the year ended on 31st March, 2022 and report as follows :

1. DIRECTORS' RESPONSIBILITY STATEMENT:

As per required under section 134(5) of the companies Act 2013, your Directors confirm that:

- ❖ In the preparation of the Annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- ❖ The Directors had selected such Accounting Policy and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at the end of financial year 2021-22 profit of the company for that period;
- ❖ The Directors had taken Proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the companies Act 2013 for safeguarding the assets of the company and for preventing / detecting fraud and other irregularities;
- ❖ The Directors had prepared The Annual Accounts on a going concern basis;
- ❖ The Directors had devised proper system to ensure compliance with the provision of all applicable laws and that such system were adequate and operating effectively.

2. AUDITORS :

M/s. AMITAV MISHRA & CO., Chartered Accountants, the Auditors of the company are liable to retire at this annual general meeting and are being eligible for re-appointment.

3. ACKNOWLEDGEMENT :-

The Directors place on record their sincere thanks to the Company's clientele and Members for their patronage. The Directors also record their appreciation for the dedicated services of the employees and their contribution to the growth of the company.

Place: Tentuli Patana

Date: 15.09.2022

On behalf of the Board of Directors

Sotela Saha

Chairman

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INDEPENDENT AUDITOR'S REPORT

To the Members of
DUHITA AGRO EXPORT PRIVATE LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone Financial Statements of **DUHITA AGRO EXPORT PRIVATE LIMITED, TENTULI PATANA, PO: SANKARPUR, DIST: DHENKANAL, 759013, ODISHA, Odisha** ("the Company"), which comprise the Standalone Balance sheet as at **March 31, 2022**, the Standalone statement of Profit and Loss and the Standalone Statement of Cash Flows for the year then ended, and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information ("the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view (subject to our observations in notes on accounts attached) in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at **March 31, 2022**, and its Profit and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Information other than the Standalone Financial Statements and Auditors' Report thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report and Business Responsibility Report, but does not include the standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Standalone Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone Financial Statements, including the disclosures, and whether the standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended **March 31, 2022** and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, we report that the said order does not apply to the company.
2. (A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on **March 31, 2022** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The reporting on the adequacy of the internal financial controls over financial reporting of the Company with reference to these Standalone Financial Statements and the operating effectiveness of such controls is not applicable to the company.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us.
- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- d)
- i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and



iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material miss-statement.

e) The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.

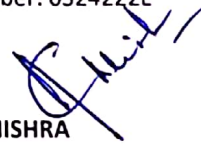
(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

The Provisions of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act, as amended is not applicable to the company.

For **AMITAV MISHRA & CO.**

Chartered Accountants

ICAI Firm Reg. Number: 0324222E



CA AMITAV MISHRA

Partner

Membership No. 209345

UDIN: 22209345ASWIST5459



Place: BHUBANESWAR

Date: 14.09.2022

DUHITA AGRO EXPORT PRIVATE LIMITED
TENTULI PATANA, PO: SANKARPUR, DIST: DHENKANAL, 759013, ODISHA



BALANCE SHEET		(Amount in `)	
As at	Note	31.03.2022	31.03.2021
EQUITY & LAIBILITIES			
Share holders fund			
Share Capital	Note - 02	2,000,000.00	2,000,000.00
Reserves and surplus	Note - 03	3,112,583.77	960,750.49
		<u>5,112,583.77</u>	<u>2,960,750.49</u>
Non - Current Liabilities			
Long-term borrowings	Note - 04	6,890,593.00	7,288,654.83
		<u>6,890,593.00</u>	<u>7,288,654.83</u>
Current Liabilities			
Trade Payables(Non MSE units)	Note - 05	771,389.00	759,317.70
Other current Liabilities	Note - 06	3,457,623.80	2,676,647.92
		<u>4,229,012.80</u>	<u>3,435,965.62</u>
Total:		<u><u>16,232,189.57</u></u>	<u><u>13,685,370.94</u></u>
ASSETS			
Non - Current Assets			
Property, Plant & Equipment	Note - 07	5,669,584.13	6,063,974.85
Capital work-in-progress	Note - 08	2,669,423.68	869,197.68
Other Non-Current Assets	Note - 09	107,061.00	149,341.00
		<u>8,446,068.81</u>	<u>7,082,513.53</u>
Current Assets			
Inventory	Note - 10	5,199,815.05	4,040,750.41
Trade receivables	Note - 11	1,169,306.44	1,398,150.06
Short term Loans & Advances	Note - 12	625,956.00	859,956.00
Cash and cash equivalents	Note - 13	791,043.27	304,000.94
		<u>7,786,120.76</u>	<u>6,602,857.41</u>
Total:		<u><u>16,232,189.57</u></u>	<u><u>13,685,370.94</u></u>

Vide our report and notes on accounts of even date.

UDIN: 22209345ASWIST5459

S. Sahoo

Managing Director



Santosh Kumar Sahoo

Chairman

AMITAV MISHRA & CO.
Chartered Accountants

AMITAV MISHRA (FCA)

Auditor
209345

Place: Tentuli Patana

Date: 14.09.2022

10th Annual Report 2021-22



DUHITA AGRO EXPORT PRIVATE LIMITED
TENTULI PATANA, PO: SANKARPUR, DIST: DHENKANAL, 759013, ODISHA



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED			(Amount in `)
PARTICULARS	NOTE	31.03.2022	31.03.2021
Revenue from Operation	Note - 14	18,842,393.00	13,542,745.00
Total Revenue		18,842,393.00	13,542,745.00
Raw-Material Cost		14,578,307.00	9,948,336.00
Employee benefits expense	Note - 15	751,088.00	723,590.00
Depreciation and amortization expense	Note - 07 & 09	446,620.72	420,591.39
Administration & other expenses	Note - 16	1,941,004.00	1,734,970.46
Interest & Finance Cost	Note - 17	611,941.00	605,851.00
Total expenses		18,328,960.72	13,433,338.85
Profit before tax		513,432.28	109,406.15
Tax expense			
Current year		-	-
Earlier Year		-	1,000.00
Deffered tax			
Current year		-	-
Earlier Year		-	-
Total tax expense		-	1,000.00
Profit for the period from continuing operations		513,432.28	108,406.15
Earning per share:			
Basic		2.57	0.54
Diluted		2.57	0.54

Vide our report and notes on accounts of even date.

UDIN: 22209345ASWIST5459

S. Sahu

Managing Director



S. Saha

Chairman

AMITAV MISHRA & CO.
Chartered Accountants

(AMITAV MISHRA, FCA)
Partner
M. No. - 209345

Place: Tentuli Patana
Date: 14.09.2022

10th Annual Report 2021-22



DUHITA AGRO EXPORT PRIVATE LIMITED
TENTULI PATANA, PO: SANKARPUR, DIST: DHENKANAL, 759013, ODISHA



CASH FLOW STATEMENT	(Amount in `)	
For the year ended 31st March	2022	2021
A. CASH FLOW FROM OPEARATING ACTIVITIES		
Net profit before tax	513,432.28	109,406.15
Add: Expenses not requiring cash		
Depreciation/Amotization	446,620.72	420,591.39
	<u>960,053.00</u>	<u>529,997.54</u>
Add: Decrease In current Assets:		
Trade receivables	228,843.62	
Inventories		132,609.72
Short term loan & Advances	234,000.00	
	<u>462,843.62</u>	<u>132,609.72</u>
Less: Increase In current Assets:		
Trade receivables	-	(139,252.06)
Inventories	(1,159,064.64)	-
Short term loan & Advances	-	(179,000.00)
	<u>(1,159,064.64)</u>	<u>(318,252.06)</u>
Add: Increase In Current Liability		
Trade Payable	12,071.31	1,277.17
Other current laibilities	780,975.88	-
	<u>793,047.19</u>	<u>1,277.17</u>
Add: Increase In Current Liability		
Trade Payable	-	-
Other current laibilities	-	(818,638.08)
	<u>-</u>	<u>(818,638.08)</u>
Cash generated from Operations	1,056,879.17	(473,005.71)
Direct Taxes Paid	-	1,000.00
Net Cash from operating activities - A	<u>1,056,879.17</u>	<u>(474,005.71)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Less: Purchase of fixed Assets	(1,810,176.00)	(498,665.00)
Net Cash used In Investing Activities - B	<u>(1,810,176.00)</u>	<u>(498,665.00)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Add: Proceeding from Long term borrowings	-	1,012,536.80
Add: Financial Incentive from Govt.	1,638,401.00	-
Less: Proceeding from Long term borrowings	(398,061.83)	-
Net Cash from financing Activities - C	<u>1,240,339.17</u>	<u>1,012,536.80</u>
Net increase/decrease in cash & cash equivalent (A+B+C)	487,042.31	39,866.09
Cash & cash Equivalent at the beginning of the year	304,000.95	264,134.86
Cash & cash Equivalent at end of the of the year(see Note below)	<u>791,043.27</u>	<u>304,000.95</u>

Notes: Cash & cash Equivalents consists of Cash in hand and Bank balances with banks as per note - 13

UDIN: 22209345ASWIST5459

Place: Tentuli Patana
Date: 14.09.2022


 Managing Director



 Chairman


 AMITAV MISHRA & CO.
 Chartered Accountants
 (AMITAV MISHRA, FCA)
 Auditor
 M. No. = 209345

10th Annual Report 2021-22



Notes to The Financial Statement for the Year ended 31st March 2022

Note No. 01: Significant Accounting policies

A. Basis of Preparation

The financial statements are prepared on accrual basis of the accounting under historical cost convention in accordance with general accepted accounting principles in India, the relevant provision of the companies Act, 2013 including accounting standards notified there under.

B. Use of estimation

The preparation of financial statement requires estimates and assumption that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimate and assumptions are made on reasonable and prudence basis taking into account of available information, actual results could differ from these estimate & assumptions and such difference are recognised in the period in which the result are crystallised.

C. Long term borrowings

Directors and promoters have been financed the Cashew processing unit of ₹54,00,000/- (Rupees Fifty Four lakh only) as on 31.03.2022. The above amount ₹54, 00,000/- (Rupees Fifty four lakh only) shall be converted into Equity shares 540000 Nos. with a face value of ₹10.00 after due approval of Board of Directors .

D. Fixed Assets

Tangible Assets are carried at historical cost less accumulated depreciation/amortisation.

Deposit, payment/liabilities made provisionally towards compensation, and other expenses related to possession of land are treated as cost of land.

E. Statement of change in Equity: There is no change in equity in current & previous period.





DUHITA AGRO EXPORT PRIVATE LIMITED

Notes to The Financial Statement for the Year ended 31st March 2022

F. Capital work-in- Progress

Administrative & General Overhead expenses of fixed assets incurred till they are ready for their intended use are indentified and allocated on a system basis to the related assets.

G. Investments

- a) Current Investment are valued at lower of cost and fair value determined on an individual investment basis.
- b) Long term investments are carried at cost.

H. Inventories

- a) Inventories are valued at lower of cost or net realizable value.
- b) The diminution in the value of obsolete, unserviceable and surplus stores and spares is ascertained on review and provided for.

I. Expenditure

- a) Depreciation/amortisation
 1. Depreciation of assets of the company calculated by SLV method according to the Companies Act 2013.
 2. Depreciation on addition to fixed assets during the year in charged on pro-rata basis from/up to the month in which the asset is available for use.
 3. Assets Cost up to ₹1000.00(Rupees one thousand only) are fully depreciated in the year of acquisition.
- b) Preliminary expenses on account of Cashew processing Unit prior to pollution clearance treated as other- noncurrent Assets and is being amortized equally in five years w.e.f financial year 2019-20



DUHITA AGRO EXPORT PRIVATE LIMITED



NOTE NO. 02 TO THE FINANCIAL STATEMENT

(Amount in ₹)

As at	31.03.2022	31.03.2021
Share Capital		
Authorised Capital	2,000,000.00	2,000,000.00
200000 Equity shares of Rs 10 each with voting rights		
Issued, Subscribed and fully paid	2,000,000.00	2,000,000.00
200000 Equity shares of Rs 10 each with voting rights		
Total:	2,000,000.00	2,000,000.00

List of share holders holding more than 5% of share capital & Share held by promoters

Name of share holder	No. of shares	% age of shares	Value/Share	Total Value
1. Swarnalata Sahoo	80000	40%	10.00	800,000.00
2. Ashanti Sahoo	50000	25%	10.00	500,000.00
3. Sateen Kumar Sahoo	30000	15%	10.00	300,000.00
4. Ajaya Kumar Sahoo	20000	10%	10.00	200,000.00
5. Basanta Kumar Sahoo	10000	5%	10.00	100,000.00
6. Radhamadhab Mohanty	10000	5%	10.00	100,000.00
Total:	200000	100%		2,000,000.00

NOTE NO. 03 TO THE FINANCIAL STATEMENT

As at	31.03.2022	31.03.2021
Reserve & Surplus		
Opening balance	960,750.49	852,344.34
Grand & Aid from Govt.	1,638,401.00	-
Add : Current year profit	513,432.28	108,406.15
Total:	3,112,583.77	960,750.49

NOTE NO. 04 TO THE FINANCIAL STATEMENT

As at	31.03.2022	31.03.2021
Long-term borrowings		
Opening(Loan from Directors)	5,359,382.00	5,159,382.00
Long term borrowings from Directors	40,618.00	200,000.00
Bank Finance	1,490,593.00	1,929,272.80
Total:	6,890,593.00	7,288,654.80

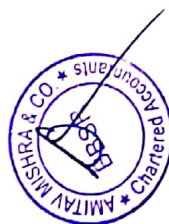
NOTE NO. 05 TO THE FINANCIAL STATEMENT

As at	31.03.2022	31.03.2021
Trade payable		
	Less than One year	Less than One year
MSME	-	-
Others	771,389.00	759,317.69
Total:	771,389.00	759,317.69

NOTE NO. 06 TO THE FINANCIAL STATEMENT

As at	31.03.2022	31.03.2021
Other current Liability		
GST Payable	2,516.40	31,494.00
Short term Loan from Bank	3,455,107.40	2,645,153.92
Total:	3,457,623.80	2,676,647.92

10th Annual Report 2021-22



DUHITA AGRO EXPORT PRIVATE LIMITED



Note forming part of Balance Sheet

NOTE NO. 07: FIXED ASSETS

ASSET CLASS	(Amount in ₹)									
	OPENING GROSS BLOCK AS AT 01.04.2021	ADDDITION	DEDUCTION/ ADJUSTMENT	CLOSING GROSS BLOCK AS AT 31.03.2022	OPENING DEPRECIATION AS AT 01.04.2021	ADDITION	DEDUCTION/ ADJUSTMENT	CLOSING BALANCE	NET BLOCK AS AT 31.03.2022	NET BLOCK AS AT 31.03.2021
FREE HOLD LAND	6,92,103.00			6,92,103.00					6,92,103.00	6,92,103.00
BUILDING	29,16,904.64			29,16,904.64	4,11,311.36	1,15,462.86		5,26,774.22	23,90,130.42	25,05,593.28
ROASTING SYSTEM	12,36,601.89		(4,000.00)	12,40,601.89	1,78,393.78	82,706.79		2,61,100.58	9,79,501.31	10,58,208.11
COOLING SYSTEM	1,20,000.00			1,20,000.00	17,333.33	8,000.00		25,333.33	94,666.67	1,02,666.67
PEELING SYSTEM	10,86,541.00			10,86,541.00	1,56,202.02	72,436.07		2,28,638.09	8,57,902.91	9,30,339.93
DIESEL GENERATOR	4,97,385.00			4,97,385.00	1,07,766.75	49,738.50		1,57,505.25	3,39,879.75	3,89,618.25
PACKAGING MACHINE	19,319.00			19,319.00	12,813.36	3,863.80		16,677.16	2,641.84	6,505.64
FURNITURE & FIXTURE	87,479.00			87,479.00	39,096.31	8,685.50		47,781.81	39,697.19	48,382.69
EDP & COMPUTER	1,27,833.00	5,950.00		1,33,783.00	97,305.66	27,526.00		1,24,831.66	8,951.34	30,527.34
WATER SUPPLY SYSTEM	1,03,628.00			1,03,628.00	42,026.90	10,362.80		52,389.70	51,239.30	61,601.10
SHELLING SYSTEM	2,50,334.00			2,50,334.00	68,006.28	17,393.40		85,399.68	1,64,934.32	1,82,327.72
GRADING EQUIPMENT	81,650.00			81,650.00	25,547.92	8,165.00		33,712.92	47,937.08	56,102.08
Transferred to EDC										
TOTAL:	72,19,778.53	5,950.00	(4,000.00)	72,29,728.53	11,55,803.68	4,04,340.72		15,60,144.40	56,69,584.13	60,63,974.85



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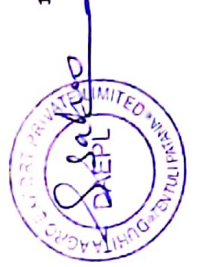
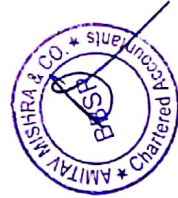


DUHITA AGRO EXPORT PRIVATE LIMITED

Note forming part of Balance Sheet

NOTE NO. 08: CAPITAL WORK-IN-PROGRESS

ASSET CLASS	OPENING GROSS BLOCK AS AT 01.04.2021	ADDITION	DEDUCTION/ ADJUSTMENT	CAPITALISED	CLOSING GROSS BLOCK AS AT 31.03.2022
BUILDING					
Administration Building Cum Control Room	513,536.70				513,536.70
Drying Yard-1	236,061.00				236,061.00
Plant Office Cum Store		223,000.00			223,000.00
Boundary Wall Cum Security Office		1,475,026.00			1,475,026.00
	<u>749,597.70</u>	<u>1,698,026.00</u>	-	-	<u>2,447,623.70</u>
EDC during the Year	<u>119,600.00</u>	<u>102,200.00</u>			<u>221,800.00</u>
	<u>869,197.70</u>	<u>1,800,226.00</u>	-	-	<u>2,669,423.70</u>
TOTAL:	869,197.70	1,800,226.00	-	-	2,669,423.70



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DUHITA AGRO EXPORT PRIVATE LIMITED



NOTE NO. 09 TO THE FINANCIAL STATEMENT		
	(Amount in `)	
As at	31.03.2022	31.03.2021
OTHER NON - CURRENT ASSETS		
Opening Balance	149,341.00	168,955.00
Add: Pre-Operative Exp for Rice processing Milling Plant	-	22,500.00
Less: Amotization	42,280.00	42,114.00
Total:	107,061.00	149,341.00

NOTE NO. 10 TO THE FINANCIAL STATEMENT		
As at	31.03.2022	31.03.2021
Inventory		
Capital Stores	46,000.00	25,000.00
Stores and spares (Opex)	121,315.05	50,000.41
Finished Stock	4,630,000.00	3,965,750.00
Raw- Materials	402,500.00	-
Total:	5,199,815.05	4,040,750.41

NOTE NO. 11 TO THE FINANCIAL STATEMENT		
As at	31.03.2022	31.03.2021
Trade Receivables		
	Less than one year	Less than one year
MSME		
Trade receivables less than six months	1,162,362.43	1,377,150.05
Other receivable	6,944.00	21,000.00
Total:	1,169,306.43	1,398,150.05

NOTE NO. 12 TO THE FINANCIAL STATEMENT		
As at	31.03.2022	31.03.2021
SHORT TERM LOANS & ADVANCES (Conisnerd good unless other wise stated)		
1. Advances to Directors & Employee	43,000.00	43,000.00
2. Advance to supplier	463,947.00	687,947.00
	<u>506,947.00</u>	<u>730,947.00</u>
3. Security Deposit (unsecured)	119,009.00	129,009.00
Total:	625,956.00	859,956.00

NOTE NO. 13 TO THE FINANCIAL STATEMENT		
As at	31.03.2022	31.03.2021
Cash and cash equivalents		
1. Balance with Bank		
- Current Accounts	508,793.27	36,823.94
- Fixed Deposit	282,250.00	265,277.00
	<u>791,043.27</u>	<u>302,100.94</u>
2. Cash in hand	-	1,900.00
Total:	791,043.27	304,000.94



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DUHITA AGRO EXPORT PRIVATE LIMITED



NOTE NO. 14 TO THE FINANCIAL STATEMENT

(Amount in `)

For the year ended	31.03.2022	31.03.2021
REVENUE FROM OPERATION		
Net Sales (in `)	18,830,393.00	13,127,745.00
Internal Generation of Cashew Nuts	12,000.00	415,000.00
Total:	18,842,393.00	13,542,745.00

NOTE NO. 15 TO THE FINANCIAL STATEMENT

For the year ended	31.03.2022	31.03.2021
EMPLOYEE BENEFITS EXPENSES		
1. Salary & wages	794,637.00	752,790.00
2. Medical exp	1,451.00	800.00
Less: Transferred to EDC	45,000.00	30,000.00
Total:	751,088.00	723,590.00

NOTE NO. 16 TO THE FINANCIAL STATEMENT

For the year ended	31.03.2022	31.03.2021
ADMINISTRATION & OTHER EXPENSES		
1. Insurance Charges	35,691.00	43,500.00
2. Miscellaneous Expenses	56,318.00	139,877.00
3. Printing & Stationary	11,291.00	6,587.00
4. Professional Charges	38,800.00	55,700.00
5. Telephone & Internet	6,142.00	599.00
6. Transport Expenses	81,025.00	365,840.00
7. Travelling Expenses	35,599.00	41,475.00
8. Rent & Electricity	168,730.00	144,926.00
9. Shelling Expenses	1,024,457.00	843,281.00
10. R & M Expenses	64,472.00	19,825.00
11. Packaging Expenses	50,923.00	47,451.00
12. CSR Expenses	12,500.00	46,720.00
13. Duties & Taxes	9,573.00	11,625.00
14. Entertainment Expenses	14,357.00	19,885.00
15. Brokage & Commission Expenses	90,130.00	13,668.00
16. Marketing Expenses	-	1,058.46
17. Promotion & Advertisement Expenses	50,258.00	22,553.00
18. Cateen Expenses	71,040.00	-
19. P & F on Purchase	89,550.00	-
20. Freight & Forwarding Charges	63,981.00	-
21. Peeling Expenses	23,357.00	-
Less Transferred to EDC	57,200.00	89,600.00
Total:	1,941,004.00	1,734,970.46

NOTE NO. 17 TO THE FINANCIAL STATEMENT

As at	31.03.2022	31.03.2021
INTEREST & FINANCING CHARGES		
Interest charges on Term Loan	178,534.00	175,417.00
Interest charges on Cash Credit	375,280.00	399,960.00
Bank Charges	25,321.00	7,984.00
Financing Charges on renewal of Cash Credit	32,806.00	22,470.00
Grand Total	611,941.00	605,851.00

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DUHITA AGRO EXPORT PRIVATE LIMITED



NOTE NO. 18 TO THE FINANCIAL STATEMENT

(Amount In `)

Expenditure during Construction 2020-21

For the year ended	31.03.2022	31.03.2021
EMPLOYEE BENEFITS EXPENSES		
1. Salary & wages	45,000.00	30,000.00
Total:	45,000.00	30,000.00

ADMINISTRATION & OTHER EXPENSES

1. Miscellaneous Expenses	15,000.00	10,000.00
2. Printing & Stationary	700.00	500.00
3. Professional Charges	5,000.00	2,000.00
4. Telephone & Internet	2,500.00	100.00
5. Transport Expenses	5,000.00	50,000.00
6. Travelling Expenses	10,000.00	2,000.00
7. Rent & Electricity	12,000.00	15,000.00
8. CSR Expenses	7,000.00	10,000.00
Total:	57,200.00	89,600.00

Grand Total	102,200.00	119,600.00
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